ECO-ECONOMICS (ECO)

ECO 2013 Principles of Economics I, Macroeconomics (3 Credits)

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development. Student Learning Outcomes: -Students will recognize that all decisions happen in an environment of scarcity. -Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance. -Students will recognize the relationships between the components of the national income accounts. -Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy. -Students will identify theories of long-term economic growth and examine evidence for those theories. **General Education**

ECO 2023 Principles of Economics II, Microeconomics (3 Credits)

An introduction to the economic system and economic analysis, with emphasis on demand and supply, relative prices, the allocation of resources, and the distribution of goods and services; the theory of consumer behavior and theory of the firm; and competition and monopoly, including the application of microeconomic analysis to contemporary problems.

General Education

ECO 2949 Cooperative Education Internship in Economics (3 Credits) Contact the Department Chair of Economics for further information.