

# ECO-ECONOMICS (ECO)

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## **ECO 2013 Principles of Economics I, Macroeconomics (3 Credits )**

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development. Student Learning Outcomes: -Students will recognize that all decisions happen in an environment of scarcity. -Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance. -Students will recognize the relationships between the components of the national income accounts. -Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy. -Students will identify theories of long-term economic growth and examine evidence for those theories.

**Prerequisite:** Successful completion of all developmental math, writing and reading courses indicated through placement testing

General Education, Area III: Soc & Behavioral Sci

## **ECO 2023 Principles of Economics II, Microeconomics (3 Credits )**

An introduction to the economic system and economic analysis, with emphasis on demand and supply, relative prices, the allocation of resources, and the distribution of goods and services; the theory of consumer behavior and theory of the firm; and competition and monopoly, including the application of microeconomic analysis to contemporary problems.

**Prerequisite:** Successful completion of all developmental math, writing and reading courses indicated through placement testing

General Education, Area III: Soc & Behavioral Sci

## **ECO 2949 Cooperative Education Internship in Economics (3 Credits )**

Contact the Department Chair of Economics for further information.